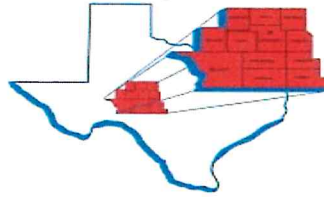




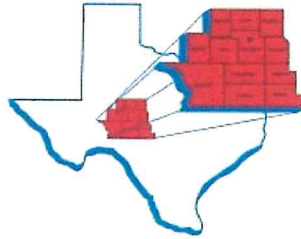
Concho Valley Credit Union



DECEMBER 31, 2023

INCOME STATEMENT	BALANCE SHEET
<p>INCOME</p> <p>Interest on Loans.....\$ 511,557 Income on Investments.... 319,048 Fee Income..... 108,549 Other Non-operating Income (Expense)..... .00 Other Income..... 46,014 Total Income.....\$ 985,168</p> <p>EXPENSES</p> <p>Employees Compensation & Benefits.....\$ 365,380 Office Operations..... 171,130 Professional Development 10,932 Loan Servicing..... 23,124 Outside Services..... 8,805 Loan Loss..... 48,208 Other Expenses..... 83,597 Total Expenses.....\$ 711,176</p> <p>INCOME BEFORE DIVIDENDS AND INTEREST.....\$ 273,992</p> <p>DIVIDENDS AND INTEREST.....\$ 132,736</p> <p>NET INCOME EXPENSE.....\$ 141,256</p> <p>Concho Valley Credit Union is well capitalized.</p> <p>NMLS 787652</p>	<p>ASSETS</p> <p>Net Loans.....\$10,426,926 Cash..... 1,013,590 Investments..... 10,592,000 Capital..... 211,297 Fixed Assets..... 493,255 Other Assets..... 94,750 Total Assets.....\$22,831,818</p> <p>LIABILITIES</p> <p>Accrued Dividends.....\$ 29,714 Accounts Payables..... 52,281 Total Liabilities.....\$ 81,995</p> <p>EQUITY</p> <p>Shares/Share Drafts/ Certificates.....\$ 20,373,615 Regular Reserves..... 371,798 Undivided Earnings..... 2,004,410 Total Equity.....\$ 22,749,823</p> <p>TOTAL LIABILITIES AND EQUITY.....\$22,831,818</p> <p>TOTAL MEMBERSHIP.....1412</p> <p>Loans Denied..... 19 Loan Amount Denied..... \$165,915</p> <p>CAPITAL TO ASSET RATIO..10.40%</p> <p>FEDERALLY INSURED BY NCUA Your Savings federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government.</p>
	

Concho Valley Credit Union



BOARD OF DIRECTORS

Vona Hudson – Chairperson
2021 – 2024

Amy Zuniga – Secretary
2022 – 2025

Justin Ahlers – Vice Chairperson
2022 – 2025

Anna Thomas – Treasurer
2021 – 2024

Gregg Bowman – Board Member
2022 – 2025

Clint Holik - Board Member
2023 – 2026

Anthony Kieffer - Board Member
2022 – 2025

Rudolph Olivas – Board Member
2023 – 2026

Brad Jones - Board Member
2023 – 2026

SENIOR MANAGEMENT

Kimberly Perrine – CEO/President

Cindy Baker – Executive VP

SERVICES OFFERED

Share/Savings Account
Share Drafts/Checking
Money Market Deposit Accounts
IRA Accounts
Certificate of Deposit
Club Savings Accounts
Mortgage Loans
Consumer Loans
Notary Service

MasterCard Debit Cards
MasterCard Credit Cards
ezCard/Credit Card Access
Home Banking
Mobile App
E-Statements
Bill Pay
Courtesy Pay
Safety Deposit Boxes