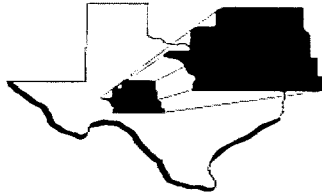


Concho Valley Credit Union



DECEMBER 31, 2021

INCOME STATEMENT	BALANCE SHEET
<p>INCOME</p> <p>Interest on Loans.....\$ 428,870 Income on Investments.... 39,385 Fee Income..... 106,672 Other Non-operating Income (Expense)..... 30 Other Income..... 103,989 Total Income.....\$ 678,946</p> <p>EXPENSES</p> <p>Employees Compensation & Benefits.....\$ 302,417 Office Operations..... 152,647 Professional Development 5,421 Loan Servicing..... 28,875 Outside Services..... 7,950 Loan Loss..... 705 Other Expenses..... 70,454 Total Expenses.....\$ 568,469</p> <p>INCOME BEFORE DIVIDENDS AND INTEREST.....\$ 110,477</p> <p>DIVIDENDS AND INTEREST.....\$ 28,751</p> <p>NET INCOME EXPENSE.....\$ 81,726</p> <p>Share Growth \$2,077,815 Loan Growth \$ 982,511 Concho Valley Credit Union is well capitalized.</p>	<p>ASSETS</p> <p>Net Loans.....\$ 9,660,123 Cash..... 1,323,809 Investments..... 12,992,734 Capital..... 198,052 Fixed Assets..... 546,605 Other Assets..... 41,770 Total Assets.....\$24,763,093</p> <p>LIABILITIES</p> <p>Accrued Dividends.....\$ 2,778 Accounts Payables..... 95,245 Total Liabilities.....\$ 98,023</p> <p>EQUITY</p> <p>Shares/Share Drafts/ Certificates.....\$ 22,446,564 Regular Reserves..... 371,798 Undivided Earnings..... 1,846,708 Total Equity.....\$24,665,070</p> <p>TOTAL LIABILITIES AND EQUITY.....\$24,763,093</p> <p>TOTAL MEMBERSHIP.....1396</p> <p>Loans Denied..... 10 Loan Amount Denied...\$105,450</p> <p>CAPITAL TO ASSET RATIO..8.95%</p> <p>FEDERALLY INSURED BY NCUA Your Savings federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government.</p>

